

**LAFAYETTE TOWNSHIP
SUSSEX COUNTY, NEW JERSEY**

RESOLUTION 2018-19

WHEREAS, on February 7, 2018, the Tax Court of New Jersey granted the following tax appeal judgments for assessments on Block 5.02, Lot 13.09, owner of record 11 Millpond Drive, LLC:

<u>Year</u>	<u>Original Assessment</u>	<u>Judgment Amount</u>	
2015	\$1,533,100.00	\$1,300,000.00	
2016	\$1,533,100.00	\$1,250,000.00	
2017	\$1,533,100.00	\$1,250,000.00	and,

WHEREAS, the reduction of the assessments resulted in the reduction of taxes and the following overpayments:

<u>Year</u>	<u>Original Taxes</u>	<u>Reduced amount</u>	<u>Overpayment</u>
2015	\$42,474.19	\$36,101.00	\$6,473.19
2016	\$42,052.93	\$34,287.50	\$7,765.43
2017	\$40,887.78	\$33,337.50	\$7,550.28

thereby making the total of the overpayment for the three years \$21,788.90; and

WHEREAS, the aforementioned Tax Court of New Jersey Judgments state “Statutory interest pursuant to N.J.S.A. 54:3-27.2 having been waived by taxpayer, shall not be paid provided the tax refund is paid within 60 days of the date of entry of the Tax Court Judgment”.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Lafayette, Sussex County, New Jersey, in accordance with state statutes, that the Tax Collector be authorized to make the necessary refund, payable to Michael A. Vespasiano & 11 Millpond Drive, LLC, as per the judgment, in the amount of \$21,788.90.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the Tax Collector, the Chief Financial Officer, Township Attorney, and Township Auditor for their records.

CERTIFICATION

I, AnnaRose Fedish, Clerk of the Township of Lafayette, in the Sussex County, New Jersey, do hereby certify that the foregoing Resolution is a true copy of the original Resolution duly passed and adopted by a majority of the full membership of the Lafayette Township Committee at the meeting of March 20, 2018.

AnnaRose Fedish, RMC
Municipal Clerk