

**LAFAYETTE TOWNSHIP  
SUSSEX COUNTY, NEW JERSEY**

RESOLUTION 2019-29

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF  
LAFAYETTE AUTHORIZING AN AMENDMENT TO THE DEVELOPER'S  
AGREEMENT WITH BEAVER RUN SOLAR FARM, LLC

WHEREAS, Beaver Run Solar Farm, LLC and the Township of Lafayette entered into a Developer's Agreement on July 14, 2015 with regard to construction, operation and removal/restoration of a photovoltaic energy generation facility on property located on Beaver Run Road (designated as Blok 25, Lots 2 and 4.01 and Block 30, Lot 6 on the Township tax assessment map); and

WHEREAS, the solar facility was constructed and has been in operation since 2016; and

WHEREAS, the Developer has requested, and Lafayette Township has agreed, to make a change to the Developer's Agreement regarding the restoration guaranty by the substitution of a current cash bond in the amount of \$339,000 with an assignment by Lakeland Bank of a certificate of deposit in the amount of \$339,000 with interest to be paid to Beaver Run Solar Farm, LLC.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Lafayette, Sussex County, New Jersey as follows:

1. The Mayor and Municipal Clerk are hereby authorized and directed to execute an Amendment to Developer's Agreement, a copy of which is attached hereto.
2. This Resolution shall take effect immediately.

CERTIFICATION

I hereby certify that the foregoing is a true copy of a Resolution adopted by the Lafayette Township Committee at a meeting duly held on May 7, 2019.

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Anna Rose Fedish, RMC  
Municipal Clerk