

**LAFAYETTE TOWNSHIP
SUSSEX COUNTY, NEW JERSEY**

RESOLUTION 2020-42

**RESOLUTION OF THE LAFAYETTE TOWNSHIP COMMITTEE TO
AUTHORIZE THE FINANCE OFFICER TO ACCEPT A PREMIUM
FROM THE TAX COLLECTOR IN THE AMOUNT OF \$17,500.00
FROM TAX SALE CERTIFICATE #2016-003**

WHEREAS, the Lafayette Township Tax Collector has reported that Tax Sale certificate #2016-003 was sold on October 3, 2016 with a premium bid of \$17,500.00, to C & E Tax Lien Fund I against Block 21, Lot 33.08, known as 88 Statesville Quarry Rd; and

WHEREAS, the tax sale certificate was subsequently assigned to CE1 REO, LLC on November 5, 2019; and

WHEREAS, Tax Sale Certificate #2016-003 was not redeemed, and the lien holder has taken possession of the property through a final judgement of foreclosure, Docket # F-003711-19, dated July 1, 2020; and

WHEREAS, in accordance with N.J.S.A. 54:5-33, any premium payments shall be held by the collector and returned to the purchaser of the certificate if and when redemption is made. If redemption is not made within five (5) years from date of sale the premium payment shall be turned over to the Treasurer of the municipality and become part of the funds of the municipality.

NOW, THEREFORE, BE IT RESOLVED by the Township of Lafayette, County of Sussex, State of New Jersey, that they hereby authorize the Chief Financial Officer to accept the premium in the amount of \$17,500.00 from the Tax Collector in regards to Tax Sale Certificate #2016-003.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the Tax Collector, the Chief Financial Officer, and Township Auditor for their records.

CERTIFICATION

I, AnnaRose Fedish, Clerk in the Township of Lafayette, Sussex County, New Jersey, do hereby certify that the foregoing Resolution is a true copy of the original Resolution duly passed and adopted by a majority of the full membership of the Lafayette Township Committee at the meeting of November 4, 2020.

Anna Rose Fedish, RMC
Municipal Clerk